



The Lebanese Association
of Certified Public
Accountants

In
Collaboration
with



The Special
Investigation
Commission

Under the Patronage of his Excellency
Governor of the Central Bank of Lebanon

Mr. Riad Salamé

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The Anti-Money Laundering Forum
Legal Requirements
and Audit Procedures

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Forum Program

Monday 4 and Tuesday 5 May, 2015
BIEL Conference Center – Pavillon Royal
Beirut



PROGRAM

THE ANTI-MONEY LAUNDERING FORUM LEGAL REQUIREMENTS AND AUDIT PROCEDURES

Monday May 4, 2015

8.30 - 9.30 Registration and Welcome Coffee

9.30 - 10.15 Opening Panel

National Anthem

Address of Special Investigation Commission Secretary, **Mr. Abdul Hafiz Mansour**

Address of Lebanese Association of Certified Public Accountants President, **Mr. Elie Abboud**

Address of his Excellency, Governor of the Central Bank of Lebanon, **Mr. Riad Salamé**

10.15 - 10.45 Break

10.45 - 12.15 Agenda Item 1:
Fighting Money Laundering and Terrorist Financing: Legal and Regulatory Requirements.
Updates and Discussions

Objectives:

- Present Current Requirements from Legal and Regulatory Perspectives (The Central Bank of Lebanon)
- Present Updates on Fighting Money Laundering and Terrorism Financing Across the Globe
- Discuss the Impact of the Latest International Updates on Lebanese Laws and Regulations

Chair and Speaker: **Ms. Nada Maalouf**, Partner, Deloitte & Touche

Speakers: **Mr. Omar Modad**, Compliance Unit, Special Investigation Commission - SIC

Financial Action Task Force Representative - FATF



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Monday May 4, 2015

12.15 - 12.30

Break

12.30 - 2.00

Agenda Item 2:

Challenges on Compliance with Legal and Regulatory Requirements: Independent Auditor, Internal Audit and Compliance Perspective

Objectives:

- Present the Roles and Responsibilities of Independent Auditors, Internal Audit, and Compliance Under the Requirements of Lebanese Laws and Regulations
- Discuss the Challenges Faced
- Discuss the Importance of Interdependency and Coordination Among the Three Concerned Parties and its Effects of Non-Compliance
- Recommendations for Improvement

Chair and Speaker: **Mr. Elie Abboud**, LACPA President

Speakers: **Mr. Farid Daoud**, Director, Ernst & Young

Mr. Robert Haddad, Chief Audit Executive, First National Bank Group

Mr. Chahdan E. Jebeyli, Head of Legal and Compliance, Bank Audi Group

2.00 - 3.30

Lunch

3.30 - 5.30

Agenda Item 3:

Workshop on Root Cause of Practical Compliance Failures in Detecting Money Laundering and Relevant Corrective Remedies

Objectives:

- Present and Discuss Money Laundering Practical Cases
- Discuss Root Cause of Detection Failures
- Discuss Procedures that Should Have Been Applied to Minimize the Detection Risk

Speakers: **Mr. Antoine Mandour**, Audit Unit, Special Investigation Commission - SIC

Mr. Habib Hitti, Audit Unit, Special Investigation Commission - SIC



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Tuesday May 5, 2015

9.00 - 10.30	Agenda Item 4: Governance and the Control Environment in Banks and Financial Institutions
	Objectives: <ul style="list-style-type: none">● Present the Requirements of Effective Governance and its Impact on Compliance with Laws and Regulations● Discuss Management Philosophy and Operating Style in Managing Compliance Risk
Chair and Speaker:	Mr. Joseph el Fadi , Partner, Deloitte & Touche
Speakers:	Mr. Mohamad Ali Hassan , Head of Off-Site Banking Supervision, Banking Control Commission
	Mr. Maroun Asmar , Board Member, Member of Audit Committee
	Mr. Antoine Wakim , Board Member, Member of Audit and Risk Management Committees
10.30 - 11.00	Break
11.00 - 12.30	Agenda Item 5: Shadow Banking and Non-Regulated Sectors
	Objectives: <ul style="list-style-type: none">● Identifying Risks Associated with Shadow Banking Activities and Non-Regulated Sectors, for Example: Life Insurance, Non-Profit Organizations, the Real Estate Sector,...
Chair and Speaker:	Me. Georges Vicken Patanian , Attorney at Law
Speakers:	Dr. Mohammad Fheili , Chief Consultant and Organizational Capacity Building Specialist, M. I. Fheili & Associates
	Mr. Khalil Ghalayini , Head of Control Unit, Lebanese Capital Market Authority
12.30 - 1.00	Recommendations