



Lebanese Association of Certified Public Accountants



LACPA 21st International Congress

*Phoenicia Hotel – Beirut - Lebanon
4 and 5 December 2017*

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Sustainability through Governance

#National_Interest



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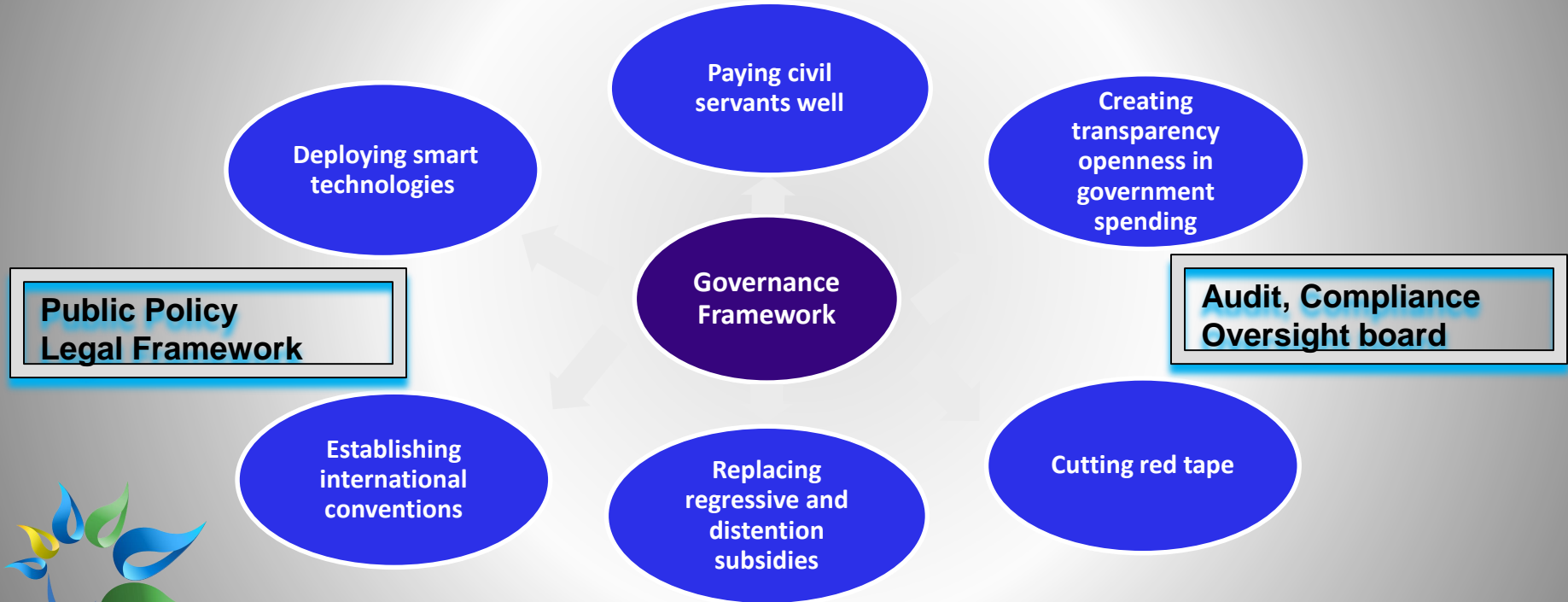
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Introduction

Sustainability through Governance
#National_Interest

Improve Public Governance Framework



Conclusion and Recommendations

- **Tone at the top – Political will**

- **Maintain/Enhance responsible degree of press and public freedom (But responsible)**

- **Transparent Bidding process for public expenditures: purchasing and contracting**



Conclusion and Recommendations (Cont'd)

- **Transparency: Access to information regarding government expenditures and spending**

- **Transparency: Improving government financial reporting (Application of IPSAS)**

- **Practical procedures and tools: to minimize tax evasion**



Conclusion and Recommendations (Cont'd)

- Enhance of independency of Judicial Bodies

- Establishment/Enhancement of audit, compliance, and oversight bodies

- Collaborative efforts across sectors/stakeholders: Government, Business Community and Professional Bodies



Professional Message

Professional accountants are playing a major role in enhancing the governance process (Public and private sector), along with other key actors/ stakeholders



National Message

We don't have the luxury of time

**Working together to strengthen governance,
transparency and combat corruption**

For Sustainability of the Cedars Country





www.lacpa.org.lb

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