

# Key Enhancements to the Auditor's Report (Changes)

The key enhancements to the auditor's report focus mainly on the following areas:

- Auditing the financial statements of **Listed Entities** only:

1. Key Audit Matters - **KAM** مسائل تدقيق اساسية
2. Name of the engagement partner



# Key Enhancements to the Auditor's Report (Changes)

## ■ Auditing For all financial statements:

1. **Opinion:** The Opinion section required to be presented **first**,
2. **Basis of Opinion:** The Basis of Opinion section required to be
  - ✓ presented **second**, direct after Opinion section
  - ✓ Required **Basis for Opinion** section also for unmodified opinions
3. Enhanced auditor reporting on **Going Concern**
4. **Independence and ethical responsibilities:**  
statement about the auditor's independence and the auditor's fulfillment of relevant ethical responsibilities (Code of Ethics for Professional Accountants)
5. Enhanced description of the **responsibilities** of management
6. Enhanced description of the responsibilities of the auditor
7. Enhanced description auditor of **key features of an audit**



# *Thank You*

Dr. Daoud Sobh