

Haneen Hamdan

From: Antoine Jbeily
Sent: Thursday, April 4, 2024 1:55 PM
To: Haneen Hamdan
Subject: FW: [!Massmail]IESBA Staff Releases a High-Level Summary of Prohibitions in The IESBA Code for Audits of Public Interest Entities



Lebanese Association of
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From: Afif Charara <president@lacpa.org.lb>
Sent: Friday, March 22, 2024 12:31 PM
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Subject: FW: [!Massmail]IESBA Staff Releases a High-Level Summary of Prohibitions in The IESBA Code for Audits of Public Interest Entities

From: IESBA <communications@ethicsboard.org>
Sent: Monday, March 18, 2024 5:27 PM
To: Afif Charara <president@lacpa.org.lb>
Subject: [!Massmail]IESBA Staff Releases a High-Level Summary of Prohibitions in The IESBA Code for Audits of Public Interest Entities

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NEWS ALERT

IESBA Staff Releases a High-Level Summary of Prohibitions in the IESBA Code for Audits of Public Interest Entities

(New York, NY, March 18, 2024)

The Staff of the International Ethics Standards Board for Accountants (IESBA) today released a high-level summary of prohibitions in the *International Code of Ethics for Professional Accountants, (including International Independence Standards)* (the Code), especially in relation to independence for audits of public interest entities (PIEs).

The high-level summary is designed to highlight non-assurance services, relationships, interests or circumstances that are prohibited for PIE audits. It will be a useful reference to stakeholders, including regulators and audit oversight bodies, audit firms and individual audit practitioners, the corporate governance community, investors, preparers, and educational bodies or institutions.

The high-level summary is not a substitute for reading the Code. Footnote references to the relevant provisions in the Code have been provided to assist further understanding of the prohibitions.

About The IESBA

The International Ethics Standards Board for Accountants* (IESBA*) is an independent global standard-setting board. The IESBA's mission is to serve the public interest by setting ethics (including independence) standards as a cornerstone to ethical behavior in business and organizations, and to public trust in financial and non-financial information that is fundamental to the proper functioning and sustainability of organizations, financial markets and economies worldwide.

Along with the International Auditing and Assurance Standards Board (IAASB), the IESBA is part of the International Foundation for Ethics and Audit (IFEA). The Public Interest Oversight Board (PIOB) oversees IESBA and IAASB activities and the public interest responsiveness of the standards.

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