



Lebanese Association of Certified Public Accountants Training Program 2019

**Workshop on the IFRS 16
Leases
Wednesday August 21, 2019
11.00 am – 6.00 pm**

About the workshop:

IFRS 16 represents the first overhaul of lease accounting for over three decades. The IASB has long considered the existing split between operating and finance leases as problematic as it has resulted in too much structuring and off-balance sheet financing. The new standard will have an impact on all organizations, particularly those with major assets under operating leases.

Mouhamad is a member of the Lebanese Association of Certified Public Accountants and he is currently running his own audit firm. He is also a lecturer at the Lebanese University, Holy Spirit University of Kaslik (USEK), National Conservatory of Arts and Crafts (CNAM), a trainer at the LACPA of DipIFR and Audit courses and a CPA, CMA, CIA and DipIFR courses at Morgan International Lebanon SAL.

Mouhamad is an expert in IFRS, Auditing, and a corporate trainer. Having a track record of delivering training solutions in Lebanon with more than 15 years of experience spanning private and public entities (industry and training). He has trained thousands of professionals during the course of his career including programmes on IFRSs, Financial Reporting, Budgeting and Financial Analysis, Internal and external Auditing, taxation.



The Trainer:

Mr. Mouhamad Saleh
CPA, LCPA, DIPIFR, MBA, MRES

Workshop Outcomes:

By the end of this workshop, participants will be able to:

- **Identify issues arising from the introduction of IFRS 16.**
- **Understand the new business perspective and the main changes brought by IFRS 16.**
- **Understand the provisions required to comply with the new lease standard.**
- **Scope considerations including identified assets, economic benefits and direction of use**
- **Identify the main differences between leasing and other service contracts.**
- **List the main elements a lessee has to consider in recording/ accounting for a lease contract.**
- **Determine how to account for leases from the lessee's and lessor's perspective.**
- **The determination of the lease term and impact of extension clauses.**
- **Identify the impact of lease modifications resulting in increases or decreases in the lease.**

Workshop Program:

10.30 am: Reception and Registration
11.00 am – 12.30 pm: Round one
12.30 pm – 12.45 pm: Coffee Break
12.45 pm – 02.00 pm: Round two
02.00 pm – 02.30 pm: Lunch Break
02.30 pm – 06.00 pm Round three

Venue:, Beirut - TBA

Workshop Registration Fees: 50,000 L.L.

Registration Form: Available on the LACPA website.

Workshop Language: English and Arabic

CPE Credits Granted: 6 CPE